



Governor's trip stirs up

Governor Mitch Daniels has returned home, following a week of job hunting for Hoosiers in Germany and the United Kingdom, emphasizing Indiana's welcoming climate for investment and thanking companies for their existing business.

While part of the governor's mission was to extend and build relationships with companies that already have business interests in Indiana, he found that companies likewise thanked Hoosiers for their business.

"Many companies we visited said they were struck that we came here to see them, and they did more than they needed to welcome us. That tells me this approach is working," said Daniels.

Day 1: May 14, 2007

During a historic day for the German and U.S. automotive manufacturing industries, Governor Daniels met with DaimlerChrysler Chairman Dr. Dieter Zetsche just as the company announced the sale of most of its interest in Chrysler. Their meeting at Daimler's world headquarters in Stuttgart, Germany ended a little more than an hour before it was officially announced that Cerberus Capital Management would take over a majority interest in Chrysler Group and related financial services business.

"We had a great chance to discuss Chrysler's future and implications for Indiana. My first impression of the transaction is strongly favorable. It brings certainty and appears to me, staying power to the company's Indiana operations. In addition, we discussed the potential large new investment for which the company is considering Indiana, and all signs continue to seem positive." (Chrysler and Getrag are discussing an Indiana transmission plant.)

As the governor was headed back to Frankfort for a meeting with the influential German Association of the Automotive Manufacturers Industry, others in the state delegation arrived in Stuttgart for an afternoon tour of one of DaimlerChrysler's production plants.

The governor concluded his first full day in Germany at a dinner meeting with several top executives from Schott, including the company's president, Dr. Jannis Kosmas. Schott manufactures and distributes special glass and glass-related systems and has a facility in Vincennes.



May 14, 2007 - Governor Daniels takes a look at the interior of a 1955 Mercedes-Benz 300 SL Coupe, one of the many cars on display at the museum. Shortly after seeing this part of the museum the governor left to meet with Dr. Dieter Zetsche, chairman of DaimlerChrysler.



May 15, 2007 - Governor Daniels was presented with a special gift, a genuine Formula 1 steering wheel, during his visit to the Panasonic Toyota Racing headquarters in Cologne, Germany. Chairman and Team Principal Tsutomu Tomita presented the gift to the governor.

Day 2: May 15, 2007

Governor Daniels spent the morning with Getrag officials and said he is encouraged that a partnership between the Getrag Corporate Group and Daimler that could bring a new transmission plant to Tipton County near Kokomo may move forward.

"It is well known that Chrysler and Getrag are in discussions about a new transmission plant," said Daniels, who met with top Getrag officials in the Getrag Ford Transmissions' Headquarters and Product Development Center in Cologne. "Getrag is taking



preliminary steps to be ready, but until there is an agreement between Chrysler and Getrag, this is not a done deal. We are pleased Indiana has come to the front of the competition for this investment."

Following the meeting with Getrag, Daniels and the entire delegation toured the Panasonic Toyota F-1 facility, where they were met by Chairman and Team Principal Tsutomu Tomita, Vice Chairman Tadashi Yamashina and President John Howett. The group received a tour of the Formula 1 factory, where the TF107s are designed. The Panasonic Toyota team will be in Indianapolis next month to participate in the United States Grand Prix at the Indianapolis Motor Speedway.

Day 3: May 16, 2007

Governor Daniels traveled to the United Kingdom where he joined executives from Keronite to announce that the U.K.-based metals treatment company will establish its first U.S. operations in Indiana.

The transcontinental investment will create 25 new jobs and bring more than \$1.5 million in capital investment to the company's new facility in Greenwood.

"This is exactly the kind of business we're most interested in, the front edge of technology with intellectual property that assures high margins, high value and employs the products of our best universities to keep them close to home. The company has the potential for exciting and rapid growth," said Daniels.

Day 4: May 17, 2007

The governor spent his first full day in the United Kingdom discussing Hoosier jobs with global business leaders. The governor had a breakfast meeting in the London home of Lakshmi Mittal, president and CEO of Arcelor Mittal, followed by a visit with Robert Tuttle, U.S. Ambassador to the United Kingdom. Mittal Steel is the largest steel producer in the United States and employs 9,500 Hoosiers at facilities in northwest Indiana.

At the U.S. Embassy in London, the governor spent time with Tuttle, his former colleague at the White House. When Daniels was a senior adviser to President Ronald Reagan, Tuttle was personnel director and the two had adjacent offices.

That same evening, David T. Johnson, the Minister of the U.S. Embassy, hosted a reception for the state delegation and more than 115 other guests. The Embassy invited companies with interests in Indiana to



May 18, 2007 - Governor Daniels with Stanley Musesengwa, the company's chief operating officer, and Iain Ferguson, chief executive officer during a visit to the headquarters of Tate & Lyle, located on the Thames River in London.

meet and exchange information with the delegation. Also on Thursday, Daniels met with executives from BAE Systems, a defense and aerospace company with a facility that employs 700 in Ft. Wayne.

Day 5: May 18, 2007

The governor started his day Friday by making opening remarks at The Society for Motor Manufacturers conference on "Business Opportunities in the Americas," attended by automotive, engineering and aerospace companies, among others. There he relayed how Indiana is improving its infrastructure and business climate to make the state a welcoming place for growth.

The governor wrapped up his weeklong trade mission by meeting with executives of Oxford BioSignals and its subsidiary, Oxford BioSignals Medical, a company that recently announced it would establish its global life sciences corporate headquarters in Carmel, and with senior executives of Tate & Lyle, a global manufacturer of renewable food and industrial ingredients with a facility that employs several hundred Hoosiers in West Lafayette.

"We have more opportunity for better return in jobs and growth for Hoosiers by deepening relations in several places we know where jobs are to be found. Indiana must continue to be seen as different and more attractive," Daniels said.

Photos, press releases and radio interviews are available on the governor's Web site here:

http://www.in.gov/gov/press/media/european_trade_2007.html